

NMU is a trading name of Munich Re Specialty Insurance (UK) Ltd, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539).

The following summary does not contain the full terms of the contract, which can be found in your policy documentation.

What is this type of insurance?

NMU Construction insurance provides cover for physical loss of or damage to the contract works and can cover physical loss of or damage to, and/or your liability for, construction plant and temporary buildings. Cover may also be provided for employees' tools.



What is insured?

Some elements of the cover are optional, these are noted below. Please refer to your policy documentation for confirmation of the options you have selected.

Loss of or Damage to Contract Works (cover for this section is mandatory)

- ✓ Physical loss of or damage to contract works whilst at the contract site, in transit and whilst at off-site storage locations.

Loss of or Damage to Construction Plant and Temporary Buildings (optional)

- ✓ Physical loss of or damage to construction plant and temporary buildings belonging to you or for which you are responsible under a hire purchase or lease agreement or that are on free loan.

Liability for Hired in Construction Plant and Temporary Buildings (optional)

- ✓ Your liability under the terms of the conditions of hire, but not liability under a hire purchase or lease agreement, in respect of:
 - physical loss of or damage to construction plant and temporary buildings hired in by you;
 - continuing hire charges following physical loss of or damage to construction plant and temporary buildings hired in by you.

Employees' Tools (optional)

- ✓ Physical loss of or damage to tools belonging to employees whilst:
 - within vehicles owned or operated by you or employees;
 - in transit to or from a contract site;
 - on site including when in use by employees;
 - within a hotel room in which an employee is staying.



What is not insured?

Generally

- ✗ Breakdown, Explosion and Collapse.
- ✗ Penalties or liquidated damages or any other form of financial liability.
- ✗ The use by you of hazardous or explosive substances.
- ✗ Disappearance or shortage discovered during stock or inventory taking.
- ✗ Maintenance and application of tools.
- ✗ A single load being shared between two or more lifting devices when the lifting operation is not carried out in accordance with British Standard Code of Practice for the Safe Use of Cranes BS7121.
- ✗ Pollution or contamination.
- ✗ Scratching or chipping.
- ✗ Any vessel, craft or other device designed to float on or in, or to travel under or through water, air or space.
- ✗ Any contract works, construction plant or temporary buildings situated in, under or on water, other than when in transit.
- ✗ Any contract works, construction plant or temporary buildings situated on or being loaded onto or unloaded from any vessel, craft or other device designed to float on or in, or to travel under or through water, air or space, other than when in transit.

- ✗ Wear, tear or deterioration.
- ✗ Loss or damage due to any infectious or contagious diseases or epidemic or pandemic.
- ✗ Loss or damage due to the use of computers, programmes or processes when used as a means of inflicting harm.
- ✗ In respect of contract works:
 - defective design, materials or workmanship;
 - existing buildings, machinery and structures;
 - work undertaken which involves:
 - bridges of all types that have a completed contract price greater than GBP 250,000;
 - subways, tunnels, breakwaters, jetties, undersea pipelines, dams or motorways;
 - the excavation of trenches greater than 2 kilometres in length;
 - a depth of excavation exceeding 5 metres;
 - nuclear material.
- ✗ In respect of construction plant or temporary buildings, whether belonging to you or hired in by you:
 - theft or attempted theft of tools from vehicles which are owned or operated by you or employees which are left unattended unless certain conditions stipulated in the policy are complied with;
 - intentional overloading or overload testing of construction plant which is not carried out in accordance with the Code of Practice for the Safe Use of Cranes BS7121;
 - tyres and certain parts and components;
 - damage to contents of temporary buildings resulting from theft, attempted theft or malicious damage which does not involve forcible and violent means;
 - construction plant or temporary buildings situated underground;
 - computer equipment and peripherals, computer records or business books;
 - mobile telephones, satellite telephones and smart telephones, SIM cards;
 - handheld electronic products designed primarily for the storage, management, use or transmission of information by electronic means.
- ✗ In respect of Employees' Tools:
 - loss or damage which was not the result of a sudden identifiable and unintended or unforeseen external fortuitous cause;
 - theft or attempted theft which does not involve forcible and violent means;
 - computer equipment and peripherals;
 - mobile telephones, satellite telephones and smart telephones;
 - handheld electronic products designed primarily for the storage, management, use or transmission of information by electronic means;
 - audio, audio-visual, camera and photographic equipment, satellite navigation and speed camera detection or warning equipment.



Are there any restrictions on cover?

- ! A deductible or excess, being the part of a claim you are responsible for, may apply. If so this will be shown in your policy documentation.
- ! The policy will contain financial limits on the maximum values we insure.
- ! Certain aspects of cover are subject to time restrictions, these will be shown in your policy documentation.
- ! You must tell us if work ceases on a contract site for a continuous period of more than 120 days.
- ! The insurance for construction plant that is either hired out or hired in requires that certain conditions of hire are in place, these are specified in your policy documents.
- ! Your policy may contain other restrictions, please refer to your policy documentation.



Where am I covered?

- ✓ Within the geographical areas described in the policy schedule.



What are my obligations?

- You must provide us with honest, accurate and complete information whether you are taking out, renewing or making changes to your policy.
- You must observe and fulfil the terms of your policy as failure to do so could affect your cover.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim, we must be notified as soon as possible (within 14 days) and you should contact your insurance broker. You should take all reasonable steps to minimise the loss and ensure that all responsible parties are held liable.
- You must not waive any rights you have against third parties.
- You must maintain construction plant in accordance with the manufacturer's requirements and keep this in an efficient condition and fit for the purpose for which it is being used and comply with any statute, regulation or order requiring inspection or testing.
- Show properties must be locked when closed for business and between 1st December and 1st March either be heated or have the water and heating system drained down.



When and how do I pay?

- Typically, annually at inception. Your premium may be subject to adjustment on expiry, based on a declaration of actual values.



When does the cover start and end?

- Typically, the policy is for a period of 12 months other than when cover is provided for a specific project to which an agreed period applies, both commencing on the date stated in the policy schedule.



How do I cancel the contract?

- You may cancel this policy by giving us notice. Please refer to your policy document for information on how to do this.