

Contractors' and Erection All Risks Insurance

Insurance Product Information Document



NMU is a trading name of Munich Re Specialty Insurance (UK) Ltd, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539).

The following summary does not contain the full terms of the contract, which can be found in your policy documentation. The insured values and limits of liability are shown in your policy schedule.

What is this type of insurance?

NMU CAR insurance provides all risks cover for loss of or damage to the contract works, plant, equipment and temporary buildings being used in conjunction with the construction or installation.



What is insured?

- ✓ The costs relating to reinstating the portions of the contract works that are lost or damaged.
- ✓ Loss of or damage to contractors plant, equipment, tools and temporary buildings owned by you or on hire purchase, but not hired-in or loaned to you.
- ✓ Your legal liability for loss of or damage to hired-in contractors plant, tools and temporary buildings. Please refer to the note under 'Are there any restrictions on cover?' below.
- ✓ Loss of or damage to certain items of employees' tools and personal effects whilst on the contract site.



What is not insured?

- ✗ Plant and materials that are on, or travelling in, under or through water or air, other than as specifically agreed by us.
- ✗ Road vehicles licensed for road use or which require insurance under any Road Traffic Act legislation, other than as specifically agreed by us.
- ✗ Breakdown of items, except where you are liable under a hire agreement.
- ✗ Loss or damage to any property existing prior to the commencement of the contract.
- ✗ Wear, tear, rust, mildew and other gradual deterioration.
- ✗ Loss or damage caused by defective property.
- ✗ Any liquidated damages or other financial loss.
- ✗ Inventory loss, mysterious disappearance or loss that cannot be attributed to an incident.
- ✗ Pollution or contamination.
- ✗ Your own wilful misconduct.



Are there any restrictions on cover?

- ! An Excess or Deductible, being the part of a claim you are responsible for, may apply to your policy.
- ! The policy will contain financial limits on the maximum values we insure.
- ! The insurance for hired-in plant requires that certain conditions of hire are in place; these are specified in your policy documents.
- ! You must tell us if work ceases on a contract site for a continuous period of more than 90 days.
- ! Your policy may contain other restrictions, for example where your own vehicles must be parked overnight - please refer to your policy documentation.



Where am I covered?

- ✓ Within the territorial limits described in the policy documentation.



What are my obligations?

- You must provide us with honest, accurate and complete information – whether you are taking out, renewing or making changes to your policy.
- You must observe and fulfil the terms and conditions of your policy as failure to do so could affect your cover.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms and conditions, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim you should contact your insurance broker. We must be notified as soon as possible and a written claim notification sent to us no later than 30 days from the date of the incident. If the damage or loss is caused by thieves or by malicious damage you must notify the police immediately.



When and how do I pay?

- Typically, annually at inception. Your premium may be subject to adjustment on expiry, based on a declaration of actual values.



When does the cover start and end?

- Typically, the policy is for a period of 12 months commencing on the date stated in the policy schedule.



How do I cancel the contract?

- The policy includes provision for cancellation by either party giving 7 days' notice. You can give notice at any time by contacting your insurance broker.