

This insurance is provided by NMU (Specialty) Ltd, which is registered in England. NMU is authorised and regulated by the Financial Conduct Authority, reference number 310539.

The following summary does not contain the full terms and conditions of the contract, which can be found in your policy documentation. The sums insured and limits of liability are shown in your policy schedule.

What is this type of insurance?

Motorsport insurance provides cover against loss of or damage to competition vehicles and portable items of equipment whilst in transit, at motorsport events and in store. It is not motor or breakdown insurance.

Cover may also be included for:

- removal of debris;
- recovery costs;
- expediting repairs;
- non-refundable race fees and costs arising from your being unable to participate in an event.

Please refer to the policy documentation.



What is insured?

- ✓ Physical loss of or damage to competition vehicles, trailers, tools and portable equipment.
- ✓ Reasonable costs incurred to minimise damage.
- ✓ General Average and salvage charges for which you become liable following an incident at sea.



What is not insured?

- ✗ Any storage, transit, activities or events not agreed by us.
- ✗ Vehicles whilst on any track, circuit, stage, pit lane, pit lane entry or exit or any other entry or exit lane giving access to a track.
- ✗ Third party liability.
- ✗ Terrorism and sabotage.
- ✗ Depreciation.
- ✗ Defective workmanship.
- ✗ Damage to tyres fitted to trailers.
- ✗ Theft from storage locations unless consequent upon forcible and violent entry to or exit from those premises.
- ✗ Mysterious disappearance or unexplained loss from storage locations.
- ✗ Loss or damage that does not result from a sudden identifiable and unintended or unforeseen external fortuitous cause.
- ✗ Your own wilful misconduct.
- ✗ Loss, damage or expense arising from the absence, shortage or withholding of labour.
- ✗ Loss or damage caused by war risks other than whilst the goods are at sea or in the air.



Are there any restrictions on cover?

- ! An Excess or Deductible - being the part of a claim you are responsible for, may apply to your policy.
- ! The policy will contain financial limits on the maximum values we insure.
- ! Consequential losses other than where specific cover has been agreed.
- ! The policy contains conditions regarding the security of vehicles and premises.



Where am I covered?

- ✓ Within the territorial limits shown in the policy.



What are my obligations?

- You must provide us with honest, accurate and complete information – whether you are taking out, renewing or making changes to your policy.
- You must observe and fulfil the terms and conditions of your policy as failure to do so could affect your cover.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms and conditions, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim, we must be notified as soon as possible and you should contact your insurance broker or any nominated claims handling company. You should take all reasonable steps to minimise the loss and ensure that all responsible parties (for example the carrier) are held liable for the loss or damage.



When and how do I pay?

- Typically, annually at inception.



When does the cover start and end?

- Typically, the policy is for a period of 12 months commencing on the date stated in the policy schedule.



How do I cancel the contract?

- The policy includes provision for cancellation by you, but no return of premium is allowed. We may cancel the policy by giving 30 days' notice, shorter periods apply to war, strikes, terrorism and sabotage risks.