

This insurance is provided by NMU (Specialty) Ltd, which is registered in England. NMU is authorised and regulated by the Financial Conduct Authority, reference number 310539.

The following summary does not contain the full terms and conditions of the contract, which can be found in your policy documentation. The sums insured and limits of liability are shown in your policy schedule.

What is this type of insurance?

NMU Specific Risk Cargo Insurance can provide cover against loss of or damage to your goods whilst being imported, exported, whilst in transit within the UK, on exhibition or in storage – please refer to your policy documentation.



What is insured?

- ✓ Physical loss of or damage to your goods whilst at your risk.
- ✓ If requested by you, duty that remains payable following loss of goods.
- ✓ General Average and salvage charges for which you become liable following an incident at sea.



What is not insured?

Generally

- ✗ Your own wilful misconduct.
- ✗ Loss or damage that does not result from a sudden identifiable and unintended or unforeseen external fortuitous cause.
- ✗ Returned Goods may not be covered - please refer to your policy documentation.
- ✗ Loss or damage due to the absence, shortage or withholding of labour.

During Transit

- ✗ Loss, damage or expense caused by delay.
- ✗ Loss or damage caused by war risks other than whilst the goods are at sea or in the air.
- ✗ Loss, damage or expense caused by the insolvency or financial default of vessel owners or operators when you are aware, or should be aware, that this could prevent the normal completion of the transit.

If storage outside of the ordinary course of transit is insured

- ✗ Goods while below ground, outside of the building, in the open or at retail premises.
- ✗ Theft, unless following forcible and violent entry into or exit from the storage location.

On exhibition

- ✗ moth, vermin, wear and tear, and gradual deterioration;
- ✗ latent defect, faulty assembly or construction;
- ✗ theft from the exhibition site, unless following forcible or violent entry, exit or removal.



Are there any restrictions on cover?

- ! An Excess or Deductible - being the part of a claim you are responsible for, may apply to your policy.
- ! The policy will contain financial limits on the maximum values we insure.
- ! The policy does not cover certain types of goods.
- ! Termination of the transit by carriers before arrival unless we are advised and agree to maintain cover.
- ! Change in transit by you unless we are advised and agree to maintain cover.
- ! The types of vessel on which goods can be transported.
- ! Your policy may contain other restrictions, for example where your own vehicles must be parked overnight - please refer to your policy documentation.



Where am I covered?

- ✓ Your goods are covered during transit, on exhibition or in storage as shown in the policy documentation.



What are my obligations?

- You must provide us with honest, accurate and complete information– whether you are taking out or making changes to your insurance.
- You must observe and fulfil the terms and conditions of the insurance as failure to do so could affect your cover.
- You must pay the premium.
- You should inform us without delay of any material changes to your risk. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid. Following a change we may need to apply additional terms and conditions, which you must observe, or require you to pay an additional premium. You may also need to take action, if so we will advise you.
- In the event of a claim, we must be notified as soon as possible and you should contact your insurance broker or any nominated claims handling company. You should take all reasonable steps to minimise the loss and ensure that all responsible parties (for example the carrier) are held liable for the loss or damage.



When and how do I pay?

- At or before inception of the policy.



When does the cover start and end?

- Typically, cover commences when the goods first move at the point of departure and ceases on completion of unloading at the destination, or alternatively your goods are covered during the period stated in the policy documentation.



How do I cancel the contract?

- The policy cannot be cancelled once the transit has commenced.