

# NMU Products on the Acturis Platform

Technology in Support of People



## NMU offers a range of products that can be transacted electronically on the Acturis platform - increasing business process efficiencies

The insurance market is seeing a significant shift in trading methods towards electronic placement solutions, as brokers look to streamline processes and to reduce the frictional costs associated with the placement and management of business.

As part of our commitment to enhancing our product and service offerings, we are continually developing new electronic routes to market, such as our U-Trade and E-Trade solutions on the Acturis platform.

### What is E-Trade

E-Trade is a fully auto-rated placement route for new and renewal business, offering an end-to-end solution for simple risks.

E-Trade is currently available for the following NMU product:

- Terrorism

### What is U-Trade

U-Trade sits between the manual and auto-rated routes to market. It offers all the benefits of “proper” underwriting and the convenience of the quote/bind process sitting wholly within Acturis – technology in support of people, not in place of people.

U-Trade is currently available for the following NMU products:

- Terrorism
- Cargo (including Stock Throughput and Motorsport)
- Freight & Hauliers Liability
- Engineering - Computers (Computer Cyber)

NMU U-Trade delivers full-cycle e-trading without the pitfalls of auto-rating – for new business, MTAs and renewals. Furthermore, it offers total flexibility. No matter how big or small, simple or complex the risk, NMU U-Trade can cope.

### Benefits of U-Trade

#### Simplicity

Streamlined quote/bind process – risk presentations, quotations and policy documents are all sent and received within Acturis.

#### Ease

Eliminates re-keying and process duplication – all you need to do is choose NMU U-Trade as the insurer.

#### Choice

Fill out the risk information in the Acturis question set, or simply upload your own risk presentation if you prefer.

#### Flexibility

Existing risk presentation documentation, claims experience and the like, even hand-written enquiry forms, can all be sent to NMU as attachments within Acturis – nothing needs to be re-keyed.

#### Full Audit Trail

Unlike manual trading on Acturis, where presentations, etc. are exchanged by e mail, all exchanges and attachments are saved to the Acturis electronic file.

#### Protection

You are not limited by the rigidity of the question sets – all the information in your possession can be communicated to underwriters, protecting your E&O position.

## Differences between E-Trade and U-Trade

E-Trade	U-Trade
Risks must be basic enough not to trigger a referral	Can cater for all business, no matter how big, small, simple, niche or complex
Mandatory use of fixed question set only	Total flexibility and choice – not restricted by constraints of fixed question sets; any format of risk presentation can be used
All underwriting information known to the broker might not be sent to underwriters	All underwriting information can be captured and communicated
Suppresses human interaction	Delivers the best of both worlds – business-process efficiency combined with a human touch
Underwriting by computer program	Underwriting by trusted, experienced NMU professionals, who can add value by discussing the client's needs with you

## Avoid re-keying and process duplication

Where relevant risk information has already been inputted on the Acturis platform (e.g. a property portfolio which may require terrorism cover), you can export the information required for a NMU U-Trade quotation into a document and submit the same with a new RFQ. You can also use the “Copy to RFQ” option to simply migrate existing manually traded policies to us at renewal. You then just need to choose NMU U-Trade as the insurer market, then choose your Product Target.

## Where to find NMU products on Acturis

You can find NMU products on Acturis by searching under the Product Target for:

- Terrorism (E-Trade and U-Trade)
- Cargo (U-Trade only)
- Marine/Air Cargo (U-Trade only)
- Freight & Hauliers Liability (U-Trade only)
- Engineering Computers (U-Trade only)

**For more information on E-Trade, U-Trade or any of our other NMU products and services, please speak to your local NMU Development Underwriter**

NMU provides a range of innovative insurance solutions backed up by award winning service

### Why NMU

At the heart of our business are competitiveness, service, attention to detail, innovation, flexibility and the fair treatment of customers

### Local Service

We have the widest geographical spread of any specialist insurer in the UK

### Products & Services

Our NMU branches underwrite:

- Cargo
- Engineering
- Worldwide Installation
- Terrorism
- Marine Equipment
- Freight Liabilities
- Motorsport
- Cyber
- Risk Control
- Claims Management

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